

I, the undersigned, Mervyn Sacks, do hereby make oath and state as follows:

The contents of this affidavit are within my personal knowledge, unless otherwise indicated, and are both true and correct.

My name is Mervyn Sacks

I am the founding member of Counterstrike Consulting cc. I have been in the insurance and employee benefits industry since 1990 and I brought into the industry with me over 30 years of extensive commercial experience.

My technical expertise is extensive. I have a diploma in tax, am accredited for all the products I sell and I hold a prestigious internationally recognised Post Graduate Diploma in Financial Planning. I am also a Certified Financial Planner® and for many years was a member of the Financial Planning Institute and an active member on their Employee Benefits ISG Committee.

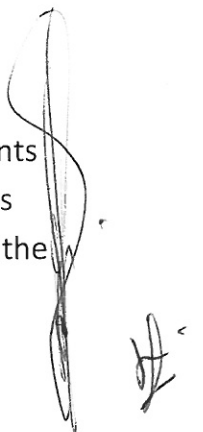
I have dealt with numerous pension fund administration companies including but not limited to Liberty, Dynamique, Sanlam and iRetire/Acravest.

I had numerous clients with Dynamique, including 9 that were involved in the rebuild of the records (I won't mention the names of these clients for confidentiality reasons). These clients were primarily in the IF Umbrella funds but some were in the Dynamique SA Umbrella funds.

I regularly placed business with Dynamique as the standard of service they provided was amongst the best in the industry and they provided online access to their records and monthly pre-billing statements. Myself and my staff are very hands on and we closely scrutinised the records of Dynamique and we were satisfied that everything was correct. Where we encountered anything we were not happy with then this was immediately raised with Dynamique and they took the necessary corrective actions. Tony Kamionsky the CEO of Dynamique was always very accessible and ensured any problem we had was resolved efficiently.

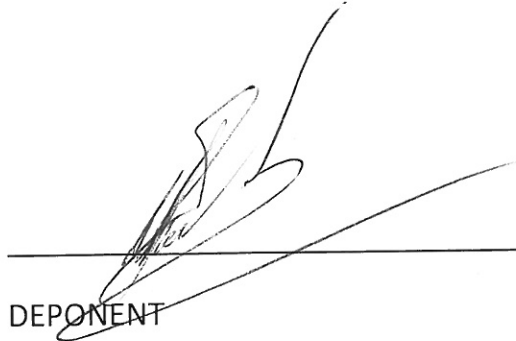
I was therefore shocked when I heard about the R20m being spent on redoing all the Dynamique records as I was happy with the Dynamique records and to this day I have not been provided with any explanations as to what was wrong with the Dynamique records.

I objected strongly to the rebuild and the deduction of the 2,5% cost from my clients and despite numerous communications with AON, both via emails and in meetings with them, all my pleas for information and all my objections fell on deaf ears and the



cost was deducted and I never received any explanations as to what had transpired other than vague unsubstantiated comments along the lines of "there was maladministration and so it was justified to rebuild all the records".

At the conclusion of the rebuild we were just given a value for each member without any supporting documentation. We therefore have no way of verifying whether these values were correct or incorrect.



DEPONENT

I hereby certify that the deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the        day of        2018 the regulations contained in Government Notice No R1258 of 21 July 1972, as amended, and Government Notice No R1648 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

FULL NAMES: LINDY KRAMER

ADDRESS: 94 SANDLER RD  
GLENHazel

OFFICE:

LINDY KRAMER CFP®  
BA FDM (Wits) PDFF (UOFS)  
COMMISSIONER OF OATHS RSA  
COUNTERSTRIKE CONSULTING CC  
1 Vaerie Crescent, Bagleyston, 2192  
Tel: 011 640 6397  
lindy@csconsulting.co.za



I hereby certify that this document  
is a true copy of the original